

FINANCIAL REPORT - March 2017

| REVENUE                 | BUDGET AMOUNT       | YEAR TO DATE DATE   | % COLLECTED | REMAINING BUDGET BALANCE |
|-------------------------|---------------------|---------------------|-------------|--------------------------|
| LOCAL                   | 1,332,289.00        | 1,063,302.34        | 0.80        | 268,986.66               |
| STATE                   | 8,207,850.55        | 6,157,145.97        | 0.75        | 2,050,704.58             |
| FEDERAL                 | -                   | -                   | -           | -                        |
| BUILDING FUND           | -                   | -                   | -           | -                        |
| BUILDING FUND CD        | 26,202.00           | 19,061.93           | 0.73        | 7,140.07                 |
| FACILITIES PARTNERSHIP  | 200,000.00          | -                   |             |                          |
| MISC.                   | 139,588.00          | 126,788.57          | 0.91        | 12,799.43                |
| CERTIFICATES OF DEPOSIT | 26,317.00           | 17,484.82           | 0.66        | 8,832.18                 |
| <b>TOTAL</b>            | <b>9,932,246.55</b> | <b>7,383,783.63</b> | <b>0.74</b> | <b>2,348,462.92</b>      |

| EXPENDITURES             | BUDGET AMOUNT        | YEAR TO DATE DATE   | % SPENT     | REMAINING BUDGET BALANCE |
|--------------------------|----------------------|---------------------|-------------|--------------------------|
| TEACHER SALARY           | 5,035,530.00         | 3,244,039.49        | 0.64        | 1,791,490.51             |
| OPERATING                | 5,356,913.57         | 3,441,811.90        | 0.64        | 1,915,101.67             |
| OPERATING = GENERAL FUND |                      | -                   |             |                          |
| BUILDING FUND            | 212,500.00           | 8,495.00            | -           | 204,005.00               |
| FACILITIES PARTNERSHIP   | 200,000.00           | -                   | -           | 200,000.00               |
| <b>TOTAL</b>             | <b>10,804,943.57</b> | <b>6,694,346.39</b> | <b>0.62</b> | <b>4,110,597.18</b>      |

| FUND BALANCES              | BEGINNING BALANCES   | TRANSFERS       | REVENUE             | EXPENDITURES        | CLOSING BALANCES     |
|----------------------------|----------------------|-----------------|---------------------|---------------------|----------------------|
| TEACHER SALARY             | -                    | 3,244,039.49    | -                   | 3,244,039.49        | -                    |
| OPERATING                  | (537,271.34)         | (3,244,039.49)  | 7,347,236.88        | 3,441,811.90        | 124,114.15           |
| OPERATING = GENERAL FUND   | 1,411,759.23         | (723.50)        |                     | -                   | 1,411,035.73         |
| BUILDING FUND              | 904,222.69           | -               | -                   | 8,495.00            | 895,727.69           |
| FACILITIES PARTNERSHIP     | -                    | -               | -                   | -                   | -                    |
| BUILD FUND CD'S            | 4,068,587.78         | -               | 19,061.93           | -                   | 4,087,649.71         |
| CERTIFICATES OF DEPOSIT    | 4,313,439.15         | -               | 17,484.82           | -                   | 4,330,923.97         |
| ACTIVITY FUND              |                      | -               | -                   | -                   | -                    |
| FOOD SERVICES              |                      | -               | -                   | -                   | -                    |
| FEDERAL GRANTS             | -                    | -               | -                   | -                   | -                    |
| <b>TOTAL FUND BALANCES</b> | <b>10,160,737.51</b> | <b>(723.50)</b> | <b>7,383,783.63</b> | <b>6,694,346.39</b> | <b>10,849,451.25</b> |
| AARA                       | -                    | -               | -                   | -                   | -                    |